

Release for Immediate Publication

Company's Standalone revenue and net margins for the quarter grew by ~ 17% and ~ 30% respectively

Gurugram, 2nd November 2017: Transport Corporation of India Ltd., India's leading integrated supply chain and logistics solutions provider, today announced its financial results for the second quarter/Half year ended on 30th September 2017.

Highlights of H1 Results (FY 2017-18) 6 months ended September 30, 2017 (Rs. in crore)			
Particulars	30.09.17	30.09.16	(% Growth)
Total Revenues	1025.3	882.0	16.3%
EBDITA	103.3	85.5	20.8%
PAT	43.2	34.8	24.0%

Highlights of Q2 Results (FY 2017-18) 3 months ended September 30, 2017 (Rs. in crore)			
Particulars	30.09.17	30.09.16	(% Growth)
Total Revenues	527.4	452.3	16.6%
EBDITA	57.2	45.1	26.8%
PAT	25.6	19.7	29.7%

Keeping in view of the overall performance, TCI Board of Directors has decided to pay interim dividend to shareholders at 30% (i.e. Re. 0.60) per share.

Commenting on the results, **Mr. Vineet Agarwal**, Managing Director said, "This quarter performance witnessed good growth despite the various hurdles in GST implementation across the value chain. We attribute this to the Company's continuous focus on high margin businesses and multi-modal solutions by harnessing synergistic benefits from rail, road & sea and providing specialized integrated supply chain solutions."

He further added, "It has been three months since GST implementation and it has been well embraced by some of industry verticals, while few others organized, unorganized and SME sectors have got slow start here which is witnessed in economic activities in this quarter.

We looked at GST readiness as an opportunity to stand out from rest of the industry as in supporting customer and suppliers. We expect second half of the year to be better given the trend of higher business volume towards the financial year closing for most manufacturers. Some shift from unorganized players to companies like us and companies changing their supply chain network due to GST is also expected."

About Group TCI: Group TCI, with revenues of over Rs. 3200 crore, is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 5 decades has an extensive network of company owned offices, 11 mn. sqft of Warehousing space and a strong team of trained employees. With its customer-centric approach, world class resources, State-of-Art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load)/ LTL (Less than truck load)/ Small packages and consignments/ Over Dimensional cargo.

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing / Distribution Centre Management & Outbound Logistics.

TCI Seaways: TCI Seaways has well equipped five ships in its fleet and caters to the coastal cargo requirements for transporting containers and bulk cargo.

TCI Express Ltd: A leading express distribution specialist, it offers a single window door-to-door & time definite solution for customers' express requirements. It services 40,000 locations in India and 202 countries abroad.

For Transport Corporation of India Ltd.
(ARCHANA PANDEY)
Company Secretary & Compliance Officer



LEADERS IN LOGISTICS

TCI Developers Ltd: It is undertaking development of large modern Warehouses, Logistics Parks etc.

TCI Foundation: As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

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